

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Nordea 2 – Global Asset Allocation Target Date Fund 1, LP-EUR Share Class

ISIN-Code: LU1625064396

The fund is managed by Nordea Investment Funds S.A., a company of the group Nordea Bank AB.

Objectives and investment policy

The sub-fund's objective is to preserve and steadily grow the shareholder's capital over a five year period.

The investment process is based on active asset allocation, both tactical and strategic, robust diversification across mainly fixed income asset classes using leveraged exposure, and active currency management. The investment manager aims to find return drivers using both long and short positions in a wide range of fixed income instruments. Additionally, the investment manager aims, for a smaller portion of the sub-fund, to invest in equity instruments.

The sub-fund will implement its investment strategy by taking positions in a broad range of fixed income and equity asset classes, sub-asset classes and currencies globally by investing directly into securities or indirectly via the use of derivatives and to a limited extent into funds. Asset classes and sub-classes refer to a group of assets of common sectors, geographic areas, ratings, security type, or any other criteria relevant for the construction of each investment strategy.

The sub-fund may invest up to 20% of its net assets in asset backed securities. The investments made by the sub-fund will be made taking into consideration the maturity date of the sub-fund.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings. The sub-fund will use this currency exposure actively in the investment strategy.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may be highly leveraged, which means that the exposure to underlying markets and/or securities generated by the instruments in the sub-fund's portfolio may be much larger than 100%. Leverage techniques may amplify the effects of adverse market movements or weaken the effects of favourable market movements.

The sub-fund may take part in a securities lending program.

The sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

The sub-fund has a limited duration and will mature 5 years after its launch (for further details, please consult the prospectus). At the maturity date, the remaining shareholders will be compulsorily redeemed.

The sub-fund does not compare its performance against any reference index and may freely select the securities that it will invest in.

During the first 4 years, this share class will seek to the extent possible, to distribute EUR 2 per share. At maturity date, this share class will pay a dividend corresponding to the positive difference between net asset value per share at maturity date and the launch price as the case may be.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 3. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the sub-fund or may fail delivering the securities purchased by the sub-fund. A counterpart of the sub-fund in an OTC derivative may fail satisfying its obligations towards the sub-fund at any event of the OTC derivative agreement.
- **Credit risk:** The default of the issuer of a debt instrument held by the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. The strategy followed by the sub-fund may fail resulting in significant losses for the sub-fund.
- **Event risk:** Unforeseeable events such as devaluations, political events, etc.
- **Liquidity risk:** Securities in the sub-fund may be sold below their valuation due to insufficient liquidity in the market.
- **Operational risk:** Failures or delays in operational processes may negatively affect the sub-fund.

Key Investor Information

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Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

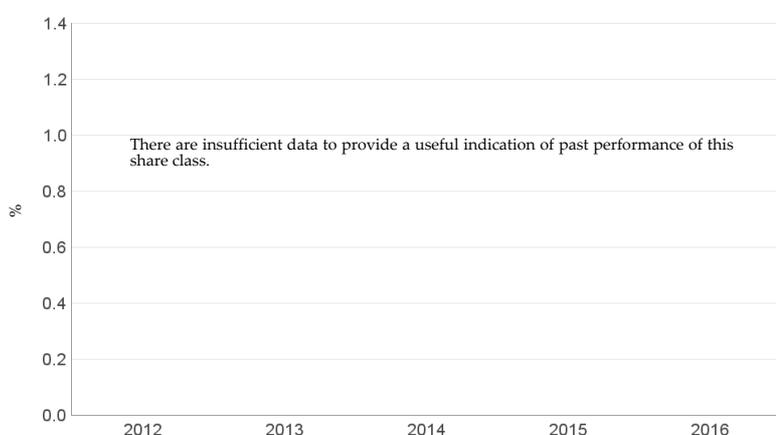
One-off charges taken before or after you invest	
Entry charge	Up to 1.50%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.97%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure shown here is an estimate of the charges. An estimate is being used because the share class has been in existence for less than a full calendar year. The fund's annual report for each financial year will include detail on the exact charges made. The ongoing charges figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at www.nordea.lu.

Past performance



- The sub-fund was launched in 2017 and the share class in 2017.

Practical information

- Nordea 2, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 2, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- For further information, copies of the prospectus and its periodic reports in English are available free of charge at the registered office of Nordea 2, SICAV.
Depositary: J.P. Morgan Bank Luxembourg S.A.
- Other share classes are available for this sub-fund. You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 2, SICAV. You can find detailed information in the Prospectus of Nordea 2, SICAV.
- Daily NAV prices of this share class are available at the registered office of Nordea 2, SICAV.
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on www.nordea.lu under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.